



Herbert & Liebisch Incorporated  
REG. Number 2001/006655/21  
REGISTERED AUDITORS

**Broad Based Black Economic Empowerment Verification Certificate**

**Thoughtcorp (Pty) Ltd**

Registration no: 2001/028544/07  
VAT no: 4090198468  
Head Office, Location: Block E, First Floor  
Tuscany Office Park  
Coombe Place Road  
Rivonia  
2196

Verification Standard Applied:	Codes of Good Practice on Black Economic Empowerment	
Issue of the rating standard applied:	Section 9 of the B-BBEE Act 53 of 2003	
Scorecard Applied:	Qualifying Small Enterprise Scorecard (</ or = R35 Million annual turnover)	
	<b>Element</b>	<b>Element Weighting</b>
	Ownership	28
	Management Control	27
	Employment Equity	27
	Skills Development	25
	Preferential Procurement	25
	Enterprise Development	25
	Socio- Economic Development	25
	<b>Overall Score</b>	<b>127</b>
	<b>Score</b>	<b>27.00</b>
		<b>18.63</b>
		<b>0</b>
		<b>0</b>
		<b>25.00</b>
		<b>0</b>
		<b>25.00</b>
		<b>95.63</b>

**Broad Based BEE status level** : A level 2 contributor to B-BBEE  
**BEE procurement recognition level** : 125%  
**Black Ownership** : 33.3%  
**Black woman ownership** : 33.3%  
**Value adding Supplier (Yes/No)** : Yes  
**Annual Financial Statements Year** : 2014  
**Empowering Supplier** : Yes

Although the abovementioned is the current level of turnover/ income and is closely related to the economic indicators, it may be more or less in the future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, Gazette on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our limited assurance report dated 2 February 2015 is available for inspection at the registered office of Thoughtcorp (Pty) Ltd together with the accompanying Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This certificate has been determined, on the basis of information provided by management. We do not accept or assume responsibility to anyone other than Thoughtcorp (Pty) Ltd, for our work, for this report, or for the conclusion we have reached.

*Herbert & Liebisch*  
Herbert and Liebisch Incorporated  
Per: T Höll (CA)SA  
IRBA registration no.: 503873B  
B-BBEE Approved Registered Auditor  
Registered Auditor

Certificate no: QSE15/02/001  
Date of issue: 2 February 2015  
Expiry date: 1 February 2016  
Period of validity: 12 Months