

AuditEx (SA)

Broadacres House, 1st Floor Broadacres Shopping Centre,
Cnr Valley & Cedar Road, Fourways
info@auditex.co.za www.auditex.co.za
Tel:+27114676188
IRBA Registration No. 980112-0000

Broad-Based Black Economic Empowerment Verification Certificate THOUGHTCORP (PTY) LTD

Certificate No: 01/B-BBEE: QSE/20/06/2016/003

Registration no: 2001/028544/07
VAT no: 4090198468
Head Office, Location: Block E, First Floor
Tuscany Office Park
Coombe Place Road
Rivonia, 2196

Verification Standard Applied:
Issue of the rating standard applied:
Scorecard Applied:

Codes of Good Practice on Black Economic Empowerment
Section 9 of the B-BBEE Act 53 of 2003
Qualifying Small Enterprises Scorecard (< / or = R35 Million annual turnover*)

Element	Element weighting	Score
Ownership	25	27.00
Management Control	25	18.63
Employment Equity	25	N/A
Skills Development	25	N/A
Preferential Procurement	25	20.29
Enterprise Development	25	N/A
Socio-Economic Development	25	25.00
Overall Score	100	90.92

Broad Based BEE status level : A level 2 Contributor to B-BBEE
BEE procurement recognition level : 125%
Black Ownership : 33.33%
Black Women Ownership : 33.33%
Value Adding Supplier (Yes/No) : Yes
Empowering Supplier (Yes/No) : Yes

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

Based on my work performed, I have no reason to believe that the B-BBEE status reflected in this Certificate has not been calculated in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa.

My limited assurance report dated 20 June 2016 is available for inspection at the registered office of Thoughtcorp (Pty) Ltd together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of my limited assurance engagement and the extent of work performed.

This Certificate has been determined, on the basis of information provided by management. I do not accept or assume responsibility to anyone other than Thoughtcorp (Pty) Ltd, for my work, for this report, or for the conclusion I have reached.

Ridwaan Jeena CA (SA)
B-BBEE Approved Registered Auditor Registration No: 842850B

Date of issue: 20 June 2016
Expiry date: 19 June 2017
Period of validity: 12 Months